

February 22, 2018 Minutes for Special Meeting of the Common Council of the City of Blair

A Special meeting of the Common Council of the City of Blair, Trempealeau County, Wisconsin, was duly called, noticed, held and conducted in the manner required by the Common Council and the pertinent Wisconsin Statutes on February 22, 2018. City Council President, P. Syverson called the meeting to order at 6:00 p.m. The following members were present: Council President and Alderperson P. Syverson Alderpersons- C. Ekern, W. Cartrette, T. Wheeler (via phone). Absent: Mayor Knutson and J. Anderson.

Motion by T. Robertson to amend agenda to include: 2017 Audit Question concerning funds used to pay for 2017 Webster Street Extension water/sewer utility work/2nd by W. Cartrette/Discussion: None/Vote 5 Yes 0 No/Motion approved.

BCPL Loan Applications for G.O. funds-Pool Project + 1 refinance application/Action items

Loan applications were tabled at the 2/5/18 meeting in an effort to apply for a shorter term and lower interest rate, but by the time of the 2/5/18 meeting the Department of Administration had changed it terms and the City is best served to stay with the original proposals. There is also no 'pre-payment' penalty if the City decides they can save interest that way during the term of the loans. Loans for consideration:

- a.) Resolution # 2-5-2018A-Loan #05604816 - \$605,000 Finance municipal pool project-15 years @ 4.0% interest rate/**Motion by T. Robertson to authorize the City Mayor and Clerk to sign this BCPL Loan/2nd by W. Cartrette/Discussion: None/Vote: W. Cartrette-Yes, T. Robertson-Yes, P. Syverson-Yes, C. Ekern-Yes and T. Wheeler-Yes/Motion approved.**
- b.) Resolution # 2-5-2018B Loan # 05604817 - \$131,468.68 Refinancing current loan #2017126 from 4.0% to 3.5% lower interest rate/**Motion by W. Cartrette to authorize the City Mayor and Clerk to sign this BCPL Loan/2nd by T. Robertson/Discussion: Council President P. Syverson shared that interest collected from BCPL loans go annually to WI schools, Blair-Taylor received \$27,067 for 2017./Vote: W. Cartrette-Yes, T. Robertson-Yes, P. Syverson-Yes, C. Ekern-Yes and T. Wheeler-Yes/Motion approved.**

2017 Audit Question: In 2017 the City used \$162,308.47 from Highway & Street Capital Improvement Budget to pay for Webster Street Extension. Auditors suggest we consider putting the water and sewer utility portion of this project into the Water and Sewer budgets, where it can be recovered through rates collected not from levied money that can't be recouped. Sewer amount: \$24,931.00. Water amount: \$48,748.32. If approved total back into Street CIP is \$73,679.32. **Motion by T. Robertson to split the amounts to the appropriate Water and Sewer budgets and replace \$73, 679.32 back into Street CIP as presented/2nd by C. Ekern/Discussion: None/Vote: 5 Yes 0 No/Motion approved.**

Motion by W. Cartrette to adjourn, 2nd by C. Ekern. Discussion: None/Vote: 5 Yes 0 No/Motion approved.

Susan Frederixon, City Clerk